

Town Of Auburn, Massachusetts
Tax Classification Sub-Committee Meeting Minutes
Selectmen Scott Wrenn and Tristan LaLiberte
Wednesday March 3rd, 2021 at 1:45 PM.

RECEIVED
21 JUN 18 AM 7:51
TOWN CLERK'S OFFICE
AUBURN, MASS.

The meeting was called to order at 2:00 after difficulty opening the meeting.

The two briefly discussed wishing to set a policy that would guide the board into when they could and could not adjust the CIP based on the budget and median household values.

The two briefly reviewed data provided to the sub committee by town administration and noted that the average residential tax bill fell between 1.5-3%. The two also agreed that runaway inflations and prop 2.5 overrides would prevent the board from moving on the rate.

Seth and Ed discussed the average increase in residential tax bills as a result of reducing the CIP Split.

Mr. Kazanovicz expressed his concern with having a policy that would limit the finance committee and CFO's ability to draft town budgets.

Mr. Wrenn clarified that the goal of the policy would be to set limits on the increases to residential tax bills from adjustment of the CIP rate and not from budgetary increases.

Seth noted that commercial property taxes increased substantially more than residential properties when rates increased.

Mr. Wrenn and Mr. LaLiberte agreed to reconvene after giving more thought to how to weigh each factor in the equation that would guide the board.

The meeting adjourned at 3:00 PM.

*Meeting minutes recreated after the fact